

**AUGUSTA SCHOOL DEPARTMENT**

**Financial Statements**

**For the Year Ended June 30, 2020**

**AUGUSTA SCHOOL DEPARTMENT**  
**Financial Statements**  
**For the Year Ended June 30, 2020**

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## Independent Auditor's Report

Board of Education  
Augusta School Department  
City of Augusta, Maine

### **Report on the Financial Statements**

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Augusta School Department as of and for the year ended June 30, 2020, and the related notes to the financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Augusta School Department, as of June 30, 2020, and the respective changes in financial position, thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in the notes to the financial statements, the financial statements of the Augusta School Department are intended to present the financial position, and the changes in financial position, of only that portion of each major fund, and the aggregate remaining fund information of the City of Augusta, Maine that is attributable to the transactions of the Augusta School Department. They do not purport to, and do not present fairly the financial position of the City of Augusta, Maine as of June 30, 2020, the changes in its financial position, or, where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

***Other Matters***

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Augusta School Department's basic financial statements. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2020, on our consideration of the City of Augusta, Maine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Augusta, Maine's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Augusta, Maine's internal control over financial reporting and compliance.

A handwritten signature in black ink, reading "Remya Weston Ouellette". The signature is written in a cursive style with a large initial 'R'.

December 22, 2020  
South Portland, Maine

**AUGUSTA SCHOOL DEPARTMENT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2020**

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 340	201,268	201,608
Due from City of Augusta	6,238,420	459,794	6,698,214
Accounts receivable	-	8,877	8,877
Due from other governments	82,200	531,509	613,709
Inventory	-	49,710	49,710
<b>Total assets</b>	<b>\$ 6,320,960</b>	<b>1,251,158</b>	<b>7,572,118</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	360,719	38,723	399,442
Accrued wages and benefits	2,485,936	86,295	2,572,231
Due to City of Augusta	-	257,197	257,197
Total liabilities	2,846,655	382,215	3,228,870
Fund balances:			
Nonspendable - inventory	-	49,710	49,710
Restricted	-	619,173	619,173
Committed	-	201,268	201,268
Assigned	1,069,224	-	1,069,224
Unassigned	2,405,081	(1,208)	2,403,873
Total fund balances	3,474,305	868,943	4,343,248
<b>Total liabilities and fund balances</b>	<b>\$ 6,320,960</b>	<b>1,251,158</b>	<b>7,572,118</b>

*See accompanying notes to financial statements.*

**AUGUSTA SCHOOL DEPARTMENT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the year ended June 30, 2020**

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Local assessments	\$ 13,803,577	468,200	14,271,777
Intergovernmental	18,365,044	3,476,495	21,841,539
Charges for services	361,678	384,165	745,843
Other revenues	18,801	176,167	194,968
Total revenues	32,549,100	4,505,027	37,054,127
Expenditures:			
Current:			
Regular instruction	10,300,494	-	10,300,494
Special education	4,715,085	-	4,715,085
Career and technical education	2,241,188	-	2,241,188
Other instruction	522,703	-	522,703
Student and staff support	2,292,942	-	2,292,942
System administration	891,143	-	891,143
School administration	1,714,510	-	1,714,510
Transportation and buses	1,589,469	-	1,589,469
Facilities maintenance	3,038,580	-	3,038,580
Maine PERS - on-behalf payments	2,795,791	-	2,795,791
Program expenditures	-	3,266,861	3,266,861
Food service	-	1,338,140	1,338,140
Debt service	1,949,992	-	1,949,992
Total expenditures	32,051,897	4,605,001	36,656,898
Net change in fund balances	497,203	(99,974)	397,229
Fund balances, beginning of year, as restated	2,977,102	968,917	3,946,019
<b>Fund balances, end of year</b>	<b>\$ 3,474,305</b>	<b>868,943</b>	<b>4,343,248</b>

*See accompanying notes to financial statements.*

**AUGUSTA SCHOOL DEPARTMENT**  
**Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis**  
**General Fund**  
**For the year ended June 30, 2020**

	Original budget	Final budget	Actual	Variance with budget positive (negative)
<b>Revenues:</b>				
Local assessments	\$ 13,803,577	13,803,577	13,803,577	-
Intergovernmental revenue	15,367,853	15,367,853	15,569,253	201,400
Charges for services	595,000	595,000	361,678	(233,322)
Other revenues	35,000	35,000	18,801	(16,199)
Total revenues	29,801,430	29,801,430	29,753,309	(48,121)
<b>Expenditures:</b>				
Current:				
Regular instruction	10,791,988	10,791,988	10,300,494	491,494
Special education	5,301,687	5,301,687	4,715,085	586,602
Career and technical education	2,439,082	2,481,462	2,241,188	240,274
Other instruction	650,068	650,068	522,703	127,365
Student and staff support	2,707,770	2,707,770	2,292,942	414,828
System administration	966,116	966,116	891,143	74,973
School administration	1,769,397	1,769,397	1,714,510	54,887
Transportation and buses	1,735,000	1,735,000	1,589,469	145,531
Facilities maintenance	3,250,246	3,250,246	3,038,580	211,666
Debt service	1,992,090	1,992,090	1,949,992	42,098
Total expenditures	31,603,444	31,645,824	29,256,106	2,389,718
Excess (deficiency) of revenues over (under) expenditures	(1,802,014)	(1,844,394)	497,203	2,341,597
<b>Other financing sources (uses):</b>				
Budgeted utilization of prior year surplus	1,802,014	1,802,014	-	(1,802,014)
Use of prior year encumbrances	-	42,380	-	(42,380)
Total other financing sources (uses)	1,802,014	1,844,394	-	(1,844,394)
Net change in fund balance	-	-	497,203	497,203
Fund balance, beginning of year			2,977,102	
<b>Fund balance, end of year</b>	<b>\$</b>		<b>3,474,305</b>	

*See accompanying notes to financial statements.*



**AUGUSTA SCHOOL DEPARTMENT**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2020**

		<b>Private- purpose Trust Funds</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$	20,899
Investments		637,030
<b>Total assets</b>		<b>657,929</b>
<b>LIABILITIES</b>		
Due to City of Augusta		512
<b>Total liabilities</b>		<b>512</b>
<b>NET POSITION</b>		
Restricted	\$	<b>657,417</b>

*See accompanying notes to financial statements.*

**AUGUSTA SCHOOL DEPARTMENT**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the year ended June 30, 2020**

	<b>Private- purpose Trust Funds</b>
<hr/>	
Additions:	
Donations	\$ 6,580
Investment income (loss)	30,390
Total additions	36,970
Deductions:	
Scholarships and other	13,370
Total deductions	13,370
Change in net position	23,600
Net position, beginning of year	633,817
<b>Net position, end of year</b>	<b>\$ 657,417</b>

*See accompanying notes to financial statements.*

**AUGUSTA SCHOOL DEPARTMENT**  
**Notes to Financial Statements**

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**THE REPORTING ENTITY**

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The Augusta School Department operates as a department of the City of Augusta, Maine, the financial statements of which have been issued in a separate report dated December 22, 2020, for the year ended June 30, 2020.

The accompanying fund financial statements present only the Augusta School Department's operations and are not intended to present fairly the financial position and results of operations of the City of Augusta, Maine in conformity with accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the City of Augusta, Maine and the Augusta School Department are omitted herein and have been disclosed in the City's basic financial statements. Additionally, all long-term debt is reflected only in the City of Augusta, Maine's basic financial statements. This would include debt entered into by the City for the benefit of the School Department as well as any financed purchases currently outstanding, pension liabilities, and other post-employment benefit liabilities.

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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The accounting policies of Augusta School Department conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant of such policies:

**A. Basis of Presentation**

The School Department's fund financial statements consist of statements which provide a more detailed level of financial information.

During the year, the School Department segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School Department at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary fund is reported by type.

**B. Fund Accounting**

The School Department uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are two categories of funds: governmental and fiduciary.

**AUGUSTA SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

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**Governmental Funds:**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following is the School Department's only major governmental fund:

**General Fund** - The General Fund is the general operating fund of the School Department. All revenues not allocated by law or contractual agreement to another fund are accounted for in this fund. The General fund pays the general operating expenditures, the fixed charges, and the capital improvement costs not paid through other funds.

**Fiduciary and Agency Fund Types:**

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension-trust funds, investment-trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the School Department under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School Department's own programs. The School Department's only trust fund is a private-purpose trust, which accounts for scholarship and other programs for students.

**C. Measurement Focus**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

The private-purpose trust fund is reported using the economic resources measurement focus.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting. Fiduciary funds use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources as necessary, and in the presentation of expenses versus expenditures.

**AUGUSTA SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

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**1. Revenues - Exchange and Non-exchange Transactions:**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within sixty days of fiscal year end.

Nonexchange transactions, in which the School Department receives value without directly giving equal value in return, include local assessments, grants, entitlements, and donations. On an accrual basis, revenue from local assessments is recognized in the fiscal year for which the assessments are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School Department must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School Department on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

**2. Expenses/Expenditures:**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization are not recognized in governmental funds. However, principal and interest on long-term debt which has not matured are recognized when paid.

**Encumbrances** - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriations, is employed by the School Department.

**Interfund Transactions** - During the course of normal operations, the School Department has several transactions between funds including expenditures and transfers of resources to provide services. These transactions are reported as transfers. Transactions between funds which represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund loans receivable or payable.

**Inventories** - Food services inventories are valued at the lower of cost (first-in, first-out basis) or market. Inventories include the value of the U. S. Department of Agriculture commodities donated to the School Lunch Program.

**AUGUSTA SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

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**Compensated Absences** - Under terms of union contracts and personnel administration policies, employees are granted vacation and sick leave in varying amounts. Accrued vacation and sick leave are accrued when incurred in the governmental-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**Capital Assets** - Capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position in the City of Augusta, Maine's basic financial statements but are not reported in the fund financial statements.

**Accrued Liabilities and Long-term Obligations** - All payables, accrued liabilities, and long-term obligations are reported in the City's government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the governmental funds. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. The financed purchases and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**Fund Equity** - Governmental Fund fund balance is reported in five classifications that comprise a hierarchy based primarily on the extent to which the School Department is bound to honor constraints on the specific purposes for which those funds can be spent. The five classifications of fund balance for the Governmental Funds are as follows:

- *Nonspendable* – resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.
- *Restricted* – resources with constraints placed on the use of resources which are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or; b) imposed by law through constitutional provisions or enabling legislation.
- *Committed* – resources which are subject to limitations the School Department imposes on itself at its highest level of decision making authority, and that remain binding unless removed in the same manner.
- *Assigned* – resources that are constrained by the School Department's intent to be used for specific purposes, but are neither restricted nor committed.
- *Unassigned* – resources which have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

The City Council has the responsibility for committing fund balance amounts and likewise would be required to modify or rescind those commitments. Likewise, the City Council, Board of Education, or a body or official delegated by the City Council or Board of Education may assign unspent budgeted amounts to specific purposes in the General Fund at year end based on School Department requests.

**AUGUSTA SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

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Although not a formal policy, when both restricted and unrestricted resources are available for use, it is the School Department's intent to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, and unassigned resources are available for use, it is the School Department's intent to use committed or assigned resources first, and then unassigned resources as they are needed.

**Use of Estimates** - Preparation of the School Department's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**BUDGETARY VS GAAP BASIS OF ACCOUNTING**

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As required by generally accepted accounting principles (GAAP), the School Department has recorded a revenue and an expenditure for Maine Public Employees Retirement contributions made by the State of Maine on behalf of the School Department. These amounts have not been budgeted in the General Fund and result in a difference in reporting on a budgetary basis of accounting vs. reporting under accounting principles generally accepted in the United States of America of \$2,795,791. These amounts have been included as an intergovernmental revenue and expenditure in the General Fund on Statement 2 (GAAP basis). There is no effect on the fund balance at the end of the year.

Encumbrances represent commitments related to unperformed contracts for goods or services. For reporting under accounting principles generally accepted in the United States of America, encumbrances outstanding in the General Fund at year end are reported as assigned fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

**STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

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**Budgetary Information** - A budget is formally adopted for the General Fund each year through the passage of articles through a referendum vote, and is prepared on a basis consistent with generally accepted accounting principles, except for State of Maine on-behalf payments to the Maine Public Employees Retirement System. The level of control (level at which expenditures may not exceed budget) is the School Department budget article level. Generally, all unexpended budgetary accounts lapse at the close of the fiscal year.

For the year ended June 30, 2020, the following funds had deficit fund balances:

CC of ME Adult Education	\$ 8	Chizzle Whizzle	163
IDEA School Age	640	Full Plates	397

These deficits will be funded by future grant revenues or transfers.

**AUGUSTA SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**FUND BALANCE**

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As of June 30, 2020, fund balance components consisted of the following:

	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>Nonspendable:</b>			
Inventory	\$ -	49,710	49,710
<b>Restricted:</b>			
Capital projects	-	3,000	3,000
School lunch program	-	246,539	246,539
Adult education	-	240,558	240,558
Grants and other programs	-	129,076	129,076
Total restricted	-	619,173	619,173
<b>Committed:</b>			
Student activities	-	201,221	201,221
Capital projects	-	47	47
Total committed	-	201,268	201,268
<b>Assigned:</b>			
Subsequent budget	932,447	-	932,447
Reserves	136,777	-	136,777
Total assigned	1,069,224	-	1,069,224
Unassigned	2,405,081	(1,208)	2,403,873
<b>Total fund balance</b>	<b>\$ 3,474,305</b>	<b>868,943</b>	<b>4,343,248</b>

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**STATE REIMBURSEMENT FOR DEBT SERVICE EXPENDITURES**

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The State of Maine currently reimburses the School Department for a portion of financing costs of school buildings. Continuation of such reimbursements is dependent upon continued appropriations by the State Legislature.



**AUGUSTA SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**RISK MANAGEMENT**

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The School Department is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors, and omissions, and natural disasters for which the School Department either carries commercial insurance, or participates in public entity risk pools. Currently, the School Department participates in a public entity risk pool sponsored by the Maine School Management Association.

Based on the coverage provided by the pool, as well as coverage provided by commercial insurance purchased, the School Department is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2020.

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**CONTINGENCIES**

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The School Department participates in a number of federally assisted grant programs. Although the programs have been audited in compliance with the Single Audit Act, these programs are subject to financial and compliance audits by the grantors or their representatives. The audits of these programs for, or including, the year ended June 30, 2020, have not yet been completed. Accordingly, the School Department's compliance with applicable grant requirements will be established at some future date. The amount, if any, of the expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School Department expects such amounts, if any, to be immaterial.

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**NEW PRONOUNCEMENT**

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For the fiscal year ended June 30, 2020, the School Department has elected to implement Statement No. 84 of the Government Accounting Standards Board – *Fiduciary Activities*. As a result on implementing GASB Statement No. 84, the School Department has restated beginning fund balance in the nonmajor governmental funds to account for certain activities that were previously reported as fiduciary funds. Fund balance was increased as of July 1, 2019 by \$219,790.

**AUGUSTA SCHOOL DEPARTMENT**  
**General Fund**  
**Comparative Balance Sheets**  
**June 30, 2020 and 2019**

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 340	340
Due from City of Augusta	6,238,420	5,337,953
Accounts receivable	-	24,820
Due from other governments	82,200	114,167
<b>Total assets</b>	<b>\$ 6,320,960</b>	<b>5,477,280</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable	360,719	219,390
Accrued wages and benefits	2,485,936	2,280,788
<b>Total liabilities</b>	<b>2,846,655</b>	<b>2,500,178</b>
Fund balance:		
Assigned for encumbrances	-	42,379
Assigned for subsequent budget	932,447	1,802,014
Assigned for reserves	136,777	136,777
Unassigned	2,405,081	995,932
<b>Total fund balance</b>	<b>3,474,305</b>	<b>2,977,102</b>
<b>Total liabilities and fund balance</b>	<b>\$ 6,320,960</b>	<b>5,477,280</b>

**AUGUSTA SCHOOL DEPARTMENT**  
**General Fund**  
**Statement of Revenues and Expenditures - Budget and Actual -**  
**Budgetary Basis**  
**For the year ended June 30, 2020**  
**(with comparative actual amounts for the year ended June 30, 2019)**

	2020		Variance positive (negative)	2019 Actual
	Final budget	Actual		
Revenues:				
Local assessments	\$ 13,803,577	13,803,577	-	13,346,908
Intergovernmental revenue:				
State education subsidy	15,220,853	15,486,152	265,299	15,042,721
State agency clients	70,000	47,450	(22,550)	84,852
Medicaid reimbursement	65,000	23,175	(41,825)	63,321
Efficiency Maine rebate	-	-	-	86,320
Other state revenue	12,000	12,476	476	12,474
Total intergovernmental revenue	15,367,853	15,569,253	201,400	15,289,688
Charges for services:				
Regular tuitions	500,000	316,185	(183,815)	420,570
Special education tuitions	75,000	21,853	(53,147)	42,235
Rental income	-	2,970	2,970	28,025
Gate receipts	20,000	20,670	670	20,290
Total charges for services	595,000	361,678	(233,322)	511,120
Other revenues:				
Miscellaneous	20,000	14,194	(5,806)	83,160
E-Rate	15,000	4,607	(10,393)	42,281
Total other revenues	35,000	18,801	(16,199)	125,441
Total revenues	29,801,430	29,753,309	(48,121)	29,273,157

**AUGUSTA SCHOOL DEPARTMENT**  
**General Fund**  
**Statement of Revenues and Expenditures - Budget and Actual -**  
**Budgetary Basis, Continued**

	2020			2019 Actual
	Final budget	Actual	Variance positive (negative)	
Expenditures:				
Current:				
Regular instruction	\$ 10,791,988	10,300,494	491,494	9,968,032
Special education	5,301,687	4,715,085	586,602	4,961,598
Career and technical education	2,481,462	2,241,188	240,274	2,360,099
Other instruction	650,068	522,703	127,365	539,647
Student and staff support	2,707,770	2,292,942	414,828	2,505,667
System administration	966,116	891,143	74,973	844,507
School administration	1,769,397	1,714,510	54,887	1,613,516
Transportation and buses	1,735,000	1,589,469	145,531	1,754,376
Facilities maintenance	3,250,246	3,038,580	211,666	3,225,324
All other	-	-	-	1,016
Debt service	1,992,090	1,949,992	42,098	2,012,850
Total expenditures	31,645,824	29,256,106	2,389,718	29,786,632
Excess (deficiency) of revenues over (under) expenditures	(1,844,394)	497,203	2,341,597	(513,475)
Other financing sources (uses):				
Budgeted utilization of prior year surplus	1,802,014	-	(1,802,014)	-
Use of prior year encumbrances	42,380	-	(42,380)	-
Total other financing sources (uses)	1,844,394	-	(1,844,394)	-
Net change in fund balance - budgetary basis	-	497,203	497,203	(513,475)
Reconciliation to GAAP basis:				
Add back encumbrances expended in budgetary basis		-		42,379
Net change in fund balance - GAAP basis		497,203		(471,096)
Fund balance, beginning of year		2,977,102		3,448,198
<b>Fund balance, end of year</b>	<b>\$</b>	<b>3,474,305</b>		<b>2,977,102</b>

**AUGUSTA SCHOOL DEPARTMENT**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2020**

	Special Revenue Funds					Capital Project Funds		Total Nonmajor Governmental Funds
	School Special Revenue	Adult Education	Adult Education Enrichment	Student Activities	School Lunch Program	Hussey Roof Project	Energy Savings Project	
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	-	-	201,221	-	-	47	201,268
Due from City of Augusta	-	98,483	159,632	-	198,679	3,000	-	459,794
Accounts receivable	8,877	-	-	-	-	-	-	8,877
Due from other governments	407,238	-	-	-	124,271	-	-	531,509
Inventory	-	-	-	-	49,710	-	-	49,710
<b>Total assets</b>	<b>\$ 416,115</b>	<b>98,483</b>	<b>159,632</b>	<b>201,221</b>	<b>372,660</b>	<b>3,000</b>	<b>47</b>	<b>1,251,158</b>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts payable	30,697	1,827	-	-	6,199	-	-	38,723
Accrued wages and benefits	353	12,903	2,827	-	70,212	-	-	86,295
Due to City of Augusta	257,197	-	-	-	-	-	-	257,197
<b>Total liabilities</b>	<b>288,247</b>	<b>14,730</b>	<b>2,827</b>	<b>-</b>	<b>76,411</b>	<b>-</b>	<b>-</b>	<b>382,215</b>
Fund balances:								
Nonspendable - inventory	-	-	-	-	49,710	-	-	49,710
Restricted	129,076	83,753	156,805	-	246,539	3,000	-	619,173
Committed	-	-	-	201,221	-	-	47	201,268
Unassigned	(1,208)	-	-	-	-	-	-	(1,208)
<b>Total fund balances</b>	<b>127,868</b>	<b>83,753</b>	<b>156,805</b>	<b>201,221</b>	<b>296,249</b>	<b>3,000</b>	<b>47</b>	<b>868,943</b>
<b>Total liabilities and fund balances</b>	<b>\$ 416,115</b>	<b>98,483</b>	<b>159,632</b>	<b>201,221</b>	<b>372,660</b>	<b>3,000</b>	<b>47</b>	<b>1,251,158</b>

**AUGUSTA SCHOOL DEPARTMENT**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the year ended June 30, 2020**

	Special Revenue Funds				Capital Project Funds		Total Nonmajor Government Funds	
	School Special Revenue	Adult Education	Adult Education Enrichment	Student Activities	School Lunch Program	Hussey Roof Project		Energy Savings Project
Revenues:								
Local assessments	\$ -	468,200	-	-	-	-	-	468,200
Intergovernmental	2,279,447	202,971	-	-	994,077	-	-	3,476,495
Charges for services	-	6,251	106,077	-	271,837	-	-	384,165
Other revenues	38,796	-	-	135,146	2,225	-	-	176,167
Total revenues	2,318,243	677,422	106,077	135,146	1,268,139	-	-	4,505,027
Expenditures:								
Current:								
Program expenditures	2,286,474	715,903	110,769	153,715	-	-	-	3,266,861
Food service	-	-	-	-	1,338,140	-	-	1,338,140
Total expenditures	2,286,474	715,903	110,769	153,715	1,338,140	-	-	4,605,001
Net change in fund balances	31,769	(38,481)	(4,692)	(18,569)	(70,001)	-	-	(99,974)
Fund balances, beginning of year, as restated	96,099	122,234	161,497	219,790	366,250	3,000	47	968,917
<b>Fund balances, end of year</b>	<b>\$ 127,868</b>	<b>83,753</b>	<b>156,805</b>	<b>201,221</b>	<b>296,249</b>	<b>3,000</b>	<b>47</b>	<b>868,943</b>

**AUGUSTA SCHOOL DEPARTMENT**  
**School Special Revenue Funds**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**For the year ended June 30, 2020**

		Balances (deficits) beginning of year	Revenues	Expenditures	Balances (deficits) end of year
Federal programs:					
0205	CC of ME Adult Education	\$ 5,664	-	5,672	(8)
0230	Title IA - Chapter I - Disadvantaged	-	1,014,630	1,014,630	-
0231	Title I Setaside	-	3,982	3,982	-
0232	Title IA - Reallocated Grant	(34)	42,207	42,173	-
0247	Local Entitlement	-	568,944	568,944	-
0249	IDEA School Age	-	6,200	6,840	(640)
0251	PreSchool	-	13,896	13,896	-
0261	Title VII - McKinney Homeless	-	13,272	13,272	-
0267	Rural Low Income	-	63,406	63,406	-
0268	Title III - ESL	(1,440)	19,430	17,990	-
0270	Title IIA - Improving Teacher Quality	-	118,767	118,767	-
0272	ESL Refugee	-	16,161	16,161	-
0285	Title III - ELA Immigrant	-	3,779	3,779	-
0286	Perkins Learning Center	-	95,376	95,171	205
0287	Title IC Perkins	-	3,613	3,613	-
0295	ABE Federal Program	-	50,695	50,695	-
0915	Fiscal agent	-	48,358	48,358	-
Total federal programs		4,190	2,082,716	2,087,349	(443)
State programs:					
0220	State Mini Grant - Vocational	24,239	99,590	64,209	59,620
0223	Proficiency Education	14,725	-	4,375	10,350
0225	College Transition Initiative	(10,101)	45,275	35,174	-
0226	CTE Early College Grant	12,844	-	-	12,844
0233	PEPG Development Grant	9	-	9	-
0237	MLTI Grant	-	51,866	51,866	-
Total state programs		41,716	196,731	155,633	82,814
Other programs:					
0203	MELMAC College Access	21,678	-	5,692	15,986
0208	Computer repairs	21,051	3,150	2,215	21,986
0209	Donations	1,311	2,970	2,850	1,431
0215	Healthy community	-	200	200	-
0216	Full plates	-	-	397	(397)
0218	Oak Grove Mini-Grant	654	2,720	2,819	555
0601	School catering	681	-	-	681
0618	Chizzle Whizzle	-	15,786	15,949	(163)
0900	Scholarship	158	13,970	13,370	758
0916	Adult Education pass through	4,660	-	-	4,660
Total other programs		50,193	38,796	43,492	45,497
<b>Totals</b>		<b>\$ 96,099</b>	<b>2,318,243</b>	<b>2,286,474</b>	<b>127,868</b>

**AUGUSTA SCHOOL DEPARTMENT**  
**Student Activity Funds**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**For the year ended June 30, 2020**

		<b>Balances beginning of year</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Balances end of year</b>
Cony High School	\$	117,768	73,857	89,242	102,383
Farrington		3,000	1,511	2,269	2,242
Gilbert		13,168	19,805	16,026	16,947
Hussey		4,063	20	-	4,083
Lincoln		1,455	1,863	1,972	1,346
Adult education		11,582	15,863	15,979	11,466
Capital Area Technical Center		68,754	22,227	28,227	62,754
<b>Total</b>	<b>\$</b>	<b>219,790</b>	<b>135,146</b>	<b>153,715</b>	<b>201,221</b>



**AUGUSTA SCHOOL DEPARTMENT**  
**Private-purpose Trust Funds**  
**Schedule of Changes in Fiduciary Net Position**  
**For the year ended June 30, 2020**

	Net position beginning of year			Additions			Net position end of year		
	Unexpended			Investment			Unexpended		
	Principal	income	Total	income	Donations	Deductions	Principal	income	Total
6002 Refurbish Alumni Field at Cony	\$ -	257,054	257,054	12,604	3,000	-	-	272,658	272,658
6251 Auto Mechanic Scholarship	-	2,626	2,626	127	-	-	-	2,753	2,753
6252 Childcare Scholarship	-	645	645	31	-	-	-	676	676
6253 CATC Multi-media Scholarship	595	240	835	41	-	-	595	281	876
6254 CATC Plumbing And Heating	-	462	462	22	-	-	-	484	484
6256 CHS Class of 1938 Scholarship Fund	-	322	322	6	-	200	-	128	128
6258 Cony Restoration Fund	-	1,947	1,947	94	-	-	-	2,041	2,041
6259 Devina Mudge Scholarship	-	38	38	1	-	-	-	39	39
6260 Ebbie Brooks Math and Science Fund	-	68	68	3	-	-	-	71	71
6261 Edgar A. Hussey Memorial	-	4,942	4,942	240	-	-	-	5,182	5,182
6262 Eliza Church Fund	-	1,019	1,019	49	-	-	-	1,068	1,068
6263 Frank Hewins Music	-	870	870	42	-	-	-	912	912
6264 Friedlander Memorial Award	-	60	60	3	-	-	-	63	63
6265 Georgianna Hayes English	-	1,389	1,389	67	-	-	-	1,456	1,456
6266 Jon Crockett Memorial Fund	-	3,817	3,817	185	-	-	-	4,002	4,002
6267 Lanny Cooper Memorial	-	1,322	1,322	64	-	-	-	1,386	1,386
6268 Lee and Larry Leighton Scholars	-	3,882	3,882	188	-	100	-	3,970	3,970
6269 Mable Thompson	-	389	389	19	-	-	-	408	408
6270 Theresa Brannigan Memorial	-	1,700	1,700	83	-	-	-	1,783	1,783
6271 Titcomb Fund	22,720	19,876	42,596	2,066	-	-	22,720	21,942	44,662
6272 Florence Tanner McIntire Memorial	-	98	98	5	-	-	-	103	103
6274 Mallory Dulac Scholarship	-	806	806	38	-	-	-	844	844
6276 Hawes/Jones Family Scholarship	-	23,673	23,673	1,147	-	-	-	24,820	24,820
6277 Maynard Bob Yong Memorial	-	20,702	20,702	972	-	-	-	21,674	21,674
6701 Ann Williams Funds	2,000	12,476	14,476	702	-	-	2,000	13,178	15,178
6702 Alumni Hall restoration	50	917	967	57	-	-	50	974	1,024
6703 Arthur E. Shea Memorial	1,161	(83)	1,078	52	-	-	1,161	(31)	1,130
6704 CATC School Wide Scholarship	10,000	1,366	11,366	538	-	250	10,000	1,654	11,654
6705 CHS Class of 1943 Scholarship Fund	7,199	1,496	8,695	422	-	-	7,199	1,918	9,117
6708 Carpentry Scholarship	-	186	186	1	-	190	-	(3)	(3)
6709 Charles McGrail Scholarship	3,257	3,364	6,621	321	-	-	3,257	3,685	6,942
6710 Dorothy Giddings Fund	1,000	2,471	3,471	168	-	-	1,000	2,639	3,639
6711 Edward Albing Math Fund	500	11	511	25	-	-	500	36	536

**AUGUSTA SCHOOL DEPARTMENT**  
**Private-purpose Trust Funds**  
**Schedule of Changes in Fiduciary Net Position, Continued**  
**For the year ended June 30, 2020**

	Net position beginning of year			Additions			Net position end of year			
	Principal	Unexpended income	Total	Investment income	Donations	Deductions	Principal	Unexpended income	Total	
6713	Food Service Scholarship	\$ -	119	119	6	-	-	-	125	125
6714	Garside English Fund	1,000	(365)	635	31	-	-	1,000	(334)	666
6715	Helen Dyer Scholarship	1,717	254	1,971	96	-	-	1,717	350	2,067
6716	H. Graham Nye CATC Scholarship	2,500	260	2,760	134	-	-	2,500	394	2,894
6718	Karen Carey Scholarship	2,608	81	2,689	121	-	-	2,608	202	2,810
6719	Louis Ochmanski Scholarship	2,500	1,201	3,701	180	-	-	2,500	1,381	3,881
6720	Louise Webber Fund	10,000	5,628	15,628	734	-	500	10,000	5,862	15,862
6722	Mable I. Morton	1,933	1,633	3,566	173	-	-	1,933	1,806	3,739
6723	Mable Richmond Fund	200	19	219	11	-	-	200	30	230
6724	Machine Tool Scholarship	15	916	931	45	-	-	15	961	976
6725	Melanie Ann Cote Scholarship	1,800	2,765	4,565	221	-	-	1,800	2,986	4,786
6726	Nora Jackson Scholarship	3,000	5,371	8,371	406	-	-	3,000	5,777	8,777
6727	Raymond Falconia Fund	5,000	145	5,145	250	-	-	5,000	395	5,395
6728	Richard Ayotte Scholarship	2,030	176	2,206	104	100	150	2,030	230	2,260
6729	Sandra Lipman Arts Fund	-	209	209	10	-	-	-	219	219
6730	Theodore Rhoades Memorial	5,000	1,742	6,742	327	-	-	5,000	2,069	7,069
6731	Thomas Bishop Memorial Scholarship	1,730	(1,145)	585	-	-	500	1,730	(1,645)	85
6734	G & E Roofing	-	148	148	7	-	-	-	155	155
6736	Mary O'Connell	9,930	639	10,569	512	-	-	9,930	1,151	11,081
6737	Scott Laliberte	-	3,285	3,285	90	100	1,500	-	1,975	1,975
6738	Chrissanne Burns Memorial	-	5,538	5,538	169	775	2,000	-	4,482	4,482
6739	Michaud Family Scholarship	-	69	69	3	-	-	-	72	72
6741	Richard Shaw Jackson Scholarship	-	3,024	3,024	123	-	500	-	2,647	2,647
6742	E Jean Andrews Scholarship	50,000	49,626	99,626	4,730	-	2,000	50,000	52,356	102,356
6743	Evelyn and Pricilla Wilkins	-	15,293	15,293	712	-	500	-	15,505	15,505
6744	Richard McGuire School	-	2,885	2,885	212	-	500	-	2,597	2,597
6745	Cony High School Scholarship	-	1,984	1,984	123	1,375	750	-	2,732	2,732
6746	Geoffery Brown Scholarship	-	338	338	14	-	-	-	352	352
6747	Jean Radsky Scholarship	-	2	2	-	-	-	-	2	2
6748	Josh Wilson Memorial Scholarship	-	610	610	1	-	500	-	111	111
6749	Muriel McMallister Memorial	-	40	40	2	-	-	-	42	42
6750	Barbara Hughes Hanson	-	76	76	4	-	-	-	80	80
6751	Soule Scholarship	-	2,103	2,103	101	300	300	-	2,204	2,204
6752	Wayne Harris Scholarship	-	102	102	5	-	-	-	107	107
6753	Tardiff-Fine Scholarship	-	671	671	32	930	930	-	703	703
6754	Curtis O'Brien Scholarship	-	762	762	37	-	-	-	799	799
6755	Bethlehem Lodge Scholarship	-	508	508	25	-	-	-	533	533
6756	General Scholarship	-	1,403	1,403	68	-	-	-	1,471	1,471
6757	Peter Dionne Scholarship	-	6,106	6,106	188	-	2,000	-	4,294	4,294
<b>Total Permanent Trust Funds</b>		<b>\$ 149,445</b>	<b>484,372</b>	<b>633,817</b>	<b>30,390</b>	<b>6,580</b>	<b>13,370</b>	<b>149,445</b>	<b>507,972</b>	<b>657,417</b>