

AUGUSTA SCHOOL DEPARTMENT

Financial Statements

For the Year Ended June 30, 2019

AUGUSTA SCHOOL DEPARTMENT
Financial Statements
For the Year Ended June 30, 2019

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Independent Auditor's Report

Board of Education
Augusta School Department
City of Augusta, Maine

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Augusta School Department as of and for the year ended June 30, 2019, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Augusta School Department, as of June 30, 2019, and the respective changes in financial position, thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in the notes to the financial statements, the financial statements of the Augusta School Department are intended to present the financial position, and the changes in financial position, of only that portion of each major fund, and the aggregate remaining fund information of the City of Augusta, Maine that is attributable to the transactions of the Augusta School Department. They do not purport to, and do not present fairly the financial position of the City of Augusta, Maine as of June 30, 2019, the changes in its financial position, or, where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Augusta School Department's basic financial statements. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2019, on our consideration of the City of Augusta, Maine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Augusta, Maine's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Augusta, Maine's internal control over financial reporting and compliance.



December 12, 2019
South Portland, Maine

AUGUSTA SCHOOL DEPARTMENT
Balance Sheet
Governmental Funds
June 30, 2019

| | General Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|--------------------------------------------|---------------------|-----------------------------------|--------------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 340 | 47 | 387 |
| Due from City of Augusta | 5,337,953 | 664,263 | 6,002,216 |
| Accounts receivable | 24,820 | - | 24,820 |
| Due from other governments | 114,167 | 578,020 | 692,187 |
| Inventory | - | 26,139 | 26,139 |
| Total assets | \$ 5,477,280 | 1,268,469 | 6,745,749 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | 219,390 | 56,453 | 275,843 |
| Accrued wages and benefits | 2,280,788 | 74,149 | 2,354,937 |
| Due to City of Augusta | - | 388,740 | 388,740 |
| Total liabilities | 2,500,178 | 519,342 | 3,019,520 |
| Fund balances: | | | |
| Nonspendable - inventory | - | 26,139 | 26,139 |
| Restricted | - | 734,516 | 734,516 |
| Committed | - | 47 | 47 |
| Assigned | 1,981,170 | - | 1,981,170 |
| Unassigned | 995,932 | (11,575) | 984,357 |
| Total fund balances | 2,977,102 | 749,127 | 3,726,229 |
| Total liabilities and fund balances | \$ 5,477,280 | 1,268,469 | 6,745,749 |

See accompanying notes to financial statements.

AUGUSTA SCHOOL DEPARTMENT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the year ended June 30, 2019

| | General Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|-----------------------------------|---------------------|-----------------------------------|--------------------------------|
| Revenues: | | | |
| Local assessments | \$ 13,346,908 | 457,303 | 13,804,211 |
| Intergovernmental | 17,503,254 | 3,447,346 | 20,950,600 |
| Charges for services | 511,120 | 558,740 | 1,069,860 |
| Other revenues | 125,441 | 68,720 | 194,161 |
| Total revenues | 31,486,723 | 4,532,109 | 36,018,832 |
| Expenditures: | | | |
| Current: | | | |
| Regular instruction | 9,968,032 | - | 9,968,032 |
| Special education | 4,961,598 | - | 4,961,598 |
| Career and technical education | 2,317,720 | - | 2,317,720 |
| Other instruction | 539,647 | - | 539,647 |
| Student and staff support | 2,505,667 | - | 2,505,667 |
| System administration | 844,507 | - | 844,507 |
| School administration | 1,613,516 | - | 1,613,516 |
| Transportation and buses | 1,754,376 | - | 1,754,376 |
| Facilities maintenance | 3,225,324 | - | 3,225,324 |
| All other | 1,016 | - | 1,016 |
| Maine PERS - on-behalf payments | 2,213,566 | - | 2,213,566 |
| Program expenditures | - | 3,119,292 | 3,119,292 |
| Food service | - | 1,437,903 | 1,437,903 |
| Debt service | 2,012,850 | - | 2,012,850 |
| Total expenditures | 31,957,819 | 4,557,195 | 36,515,014 |
| Net change in fund balances | (471,096) | (25,086) | (496,182) |
| Fund balances, beginning of year | 3,448,198 | 774,213 | 4,222,411 |
| Fund balances, end of year | \$ 2,977,102 | 749,127 | 3,726,229 |

See accompanying notes to financial statements.

AUGUSTA SCHOOL DEPARTMENT
Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis
General Fund
For the year ended June 30, 2019

| | Original budget | Final budget | Actual | Variance with budget positive (negative) |
|--------------------------------------------------------------|--------------------|-----------------|------------------|---------------------------------------------------|
| Revenues: | | | | |
| Local assessments | \$ 13,346,908 | 13,346,908 | 13,346,908 | - |
| Intergovernmental revenue | 15,161,188 | 15,161,188 | 15,289,688 | 128,500 |
| Charges for services | 645,000 | 645,000 | 511,120 | (133,880) |
| Other revenues | 30,000 | 30,000 | 125,441 | 95,441 |
| Total revenues | 29,183,096 | 29,183,096 | 29,273,157 | 90,061 |
| Expenditures: | | | | |
| Current: | | | | |
| Regular instruction | 10,214,036 | 10,214,036 | 9,968,032 | 246,004 |
| Special education | 5,126,347 | 5,126,347 | 4,961,598 | 164,749 |
| Career and technical education | 2,438,768 | 2,530,092 | 2,360,099 | 169,993 |
| Other instruction | 597,579 | 597,579 | 539,647 | 57,932 |
| Student and staff support | 2,659,660 | 2,659,660 | 2,505,667 | 153,993 |
| System administration | 910,309 | 910,309 | 844,507 | 65,802 |
| School administration | 1,740,772 | 1,740,772 | 1,613,516 | 127,256 |
| Transportation and buses | 1,634,604 | 1,634,604 | 1,754,376 | (119,772) |
| Facilities maintenance | 3,160,365 | 3,250,604 | 3,225,324 | 25,280 |
| All other | 5,187 | 5,187 | 1,016 | 4,171 |
| Debt service | 2,018,768 | 2,018,768 | 2,012,850 | 5,918 |
| Total expenditures | 30,506,395 | 30,687,958 | 29,786,632 | 901,326 |
| Excess (deficiency) of revenues over (under) expenditures | (1,323,299) | (1,504,862) | (513,475) | 991,387 |
| Other financing sources (uses): | | | | |
| Budgeted utilization of prior year surplus | 1,323,299 | 1,323,299 | - | (1,323,299) |
| Use of prior year encumbrances | - | 181,563 | - | (181,563) |
| Total other financing sources (uses) | 1,323,299 | 1,504,862 | - | (1,504,862) |
| Net change in fund balance - budgetary basis | - | - | (513,475) | (513,475) |
| Reconciliation to GAAP basis: | | | | |
| Add back encumbrances expended in budgetary basis | | | 42,379 | |
| Net change in fund balance - GAAP basis | | | (471,096) | |
| Fund balance, beginning of year | | | 3,448,198 | |
| Fund balance, end of year | \$ | | 2,977,102 | |

See accompanying notes to financial statements.

AUGUSTA SCHOOL DEPARTMENT
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

| | | Private- purpose Trust Funds | Agency Funds |
|----------------------------------------|----|---------------------------------------|-----------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ | - | 219,790 |
| Investments | | 634,327 | - |
| Total assets | | 634,327 | 219,790 |
| LIABILITIES | | | |
| Due to City of Augusta | | 510 | - |
| Funds held on-behalf of student groups | | - | 219,790 |
| Total liabilities | | 510 | 219,790 |
| NET POSITION | | | |
| Held in trust | \$ | 633,817 | - |

See accompanying notes to financial statements.

AUGUSTA SCHOOL DEPARTMENT
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended June 30, 2019

| | Private- purpose Trust Funds |
|----------------------------------|-------------------------------------------------|
| <hr/> | |
| Additions: | |
| Donations | \$ 16,490 |
| Investment income (loss) | 25,197 |
| Total additions | 41,687 |
| <hr/> | |
| Deductions: | |
| Scholarships and other | 31,284 |
| Total deductions | 31,284 |
| <hr/> | |
| Change in net position | 10,403 |
| Net position, beginning of year | 623,414 |
| <hr/> | |
| Net position, end of year | \$ 633,817 |

See accompanying notes to financial statements.

AUGUSTA SCHOOL DEPARTMENT
Notes to Financial Statements

THE REPORTING ENTITY

The Augusta School Department operates as a department of the City of Augusta, Maine, the financial statements of which have been issued in a separate report dated December 12, 2019, for the year ended June 30, 2019.

The accompanying fund financial statements present only the Augusta School Department's operations and are not intended to present fairly the financial position and results of operations of the City of Augusta, Maine in conformity with accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the City of Augusta, Maine and the Augusta School Department are omitted herein and have been disclosed in the City's basic financial statements. Additionally, all long-term debt is reflected only in the City of Augusta, Maine's basic financial statements. This would include debt entered into by the City for the benefit of the School Department as well as any capital leases currently outstanding, pension liabilities, and other post-employment benefit liabilities.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Augusta School Department conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant of such policies:

A. Basis of Presentation

The School Department's fund financial statements consist of statements which provide a more detailed level of financial information.

During the year, the School Department segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School Department at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary fund is reported by type.

B. Fund Accounting

The School Department uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are two categories of funds: governmental and fiduciary.

AUGUSTA SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following is the School Department's only major governmental fund:

General Fund - The General Fund is the general operating fund of the School Department. All revenues not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs not paid through other funds.

Fiduciary and Agency Fund Types:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension-trust funds, investment-trust funds, private-purpose trust funds and agency funds. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. The School Department's agency fund accounts for those student activity programs which have student participation in the activity and have students involved in the management of the program.

C. Measurement Focus

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting. Fiduciary funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources as necessary, and in the presentation of expenses versus expenditures.

AUGUSTA SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

1. Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within sixty days of fiscal year end.

Nonexchange transactions, in which the School Department receives value without directly giving equal value in return, include local assessments, grants, entitlements, and donations. On an accrual basis, revenue from local assessments is recognized in the fiscal year for which the assessments are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School Department must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School Department on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

2. Expenses/Expenditures:

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization are not recognized in governmental funds. However, principal and interest on long-term debt which has not matured are recognized when paid.

Encumbrances - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriations, is employed by the School Department.

Interfund Transactions - During the course of normal operations, the School Department has several transactions between funds including expenditures and transfers of resources to provide services. These transactions are reported as transfers. Transactions between funds which represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund loans receivable or payable.

Inventories - Food services inventories are valued at the lower of cost (first-in, first-out basis) or market. Inventories include the value of the U. S. Department of Agriculture commodities donated to the School Lunch Program.

AUGUSTA SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Compensated Absences - Under terms of union contracts and personnel administration policies, employees are granted vacation and sick leave in varying amounts. Accrued vacation and sick leave are accrued when incurred in the governmental-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Capital Assets - Capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position in the City of Augusta, Maine's basic financial statements but are not reported in the fund financial statements.

Accrued Liabilities and Long-term Obligations - All payables, accrued liabilities, and long-term obligations are reported in the City's government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the governmental funds. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. The capital leases and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

Fund Equity - Governmental Fund fund balance is reported in five classifications that comprise a hierarchy based primarily on the extent to which the School Department is bound to honor constraints on the specific purposes for which those funds can be spent. The five classifications of fund balance for the Governmental Funds are as follows:

- *Nonspendable* – resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.
- *Restricted* – resources with constraints placed on the use of resources which are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or; b) imposed by law through constitutional provisions or enabling legislation.
- *Committed* – resources which are subject to limitations the School Department imposes on itself at its highest level of decision making authority, and that remain binding unless removed in the same manner.
- *Assigned* – resources that are constrained by the School Department's intent to be used for specific purposes, but are neither restricted nor committed.
- *Unassigned* – resources which have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

The City Council has the responsibility for committing fund balance amounts and likewise would be required to modify or rescind those commitments. Likewise, the City Council, Board of Education, or a body or official delegated by the City Council or Board of Education may assign unspent budgeted amounts to specific purposes in the General Fund at year end based on School Department requests.

AUGUSTA SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Although not a formal policy, when both restricted and unrestricted resources are available for use, it is the School Department's intent to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, and unassigned resources are available for use, it is the School Department's intent to use committed or assigned resources first, and then unassigned resources as they are needed.

Use of Estimates - Preparation of the School Department's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

BUDGETARY VS GAAP BASIS OF ACCOUNTING

As required by generally accepted accounting principles (GAAP), the School Department has recorded a revenue and an expenditure for Maine Public Employees Retirement contributions made by the State of Maine on behalf of the School Department. These amounts have not been budgeted in the General Fund and result in a difference in reporting on a budgetary basis of accounting vs. reporting under accounting principles generally accepted in the United States of America of \$2,213,566. These amounts have been included as an intergovernmental revenue and expenditure in the General Fund on Statement 2 (GAAP basis). There is no effect on the fund balance at the end of the year.

Encumbrances represent commitments related to unperformed contracts for goods or services. For reporting under accounting principles generally accepted in the United States of America, encumbrances outstanding in the General Fund at year end are reported as assigned fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information - A budget is formally adopted for the General Fund each year through the passage of articles through a referendum vote, and is prepared on a basis consistent with generally accepted accounting principles, except for State of Maine on-behalf payments to the Maine Public Employees Retirement System. The level of control (level at which expenditures may not exceed budget) is the School Department budget article level. Generally, all unexpended budgetary accounts lapse at the close of the fiscal year.

For the year ended June 30, 2019, expenditures exceeded appropriations in the following categories:

| | |
|--------------------------|------------|
| Transportation and buses | \$ 119,772 |
|--------------------------|------------|

This over expenditure lapsed to fund balance at year end.

AUGUSTA SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY, CONTINUED

For the year ended June 30, 2019, the following funds had deficit fund balances:

| | | | |
|--------------------------------|----------|-------------------------------|--------|
| Title III – ESL | \$ 1,440 | College Transition Initiative | 10,101 |
| Title IA – Program Improvement | 34 | | |

These deficits will be funded by future grant revenues or transfers.

FUND BALANCE

As of June 30, 2019, fund balance components consisted of the following:

| | General Fund | Nonmajor Governmental Funds | Total |
|---------------------------|---------------------|-----------------------------------|------------------|
| Nonspendable: | | | |
| Inventory | \$ - | 26,139 | 26,139 |
| Restricted: | | | |
| Capital projects | - | 3,000 | 3,000 |
| School lunch program | - | 340,111 | 340,111 |
| Adult education | - | 283,731 | 283,731 |
| Grants and other programs | - | 107,674 | 107,674 |
| Total restricted | - | 734,516 | 734,516 |
| Committed: | | | |
| Capital projects | - | 47 | 47 |
| Assigned: | | | |
| Subsequent budget | 1,802,014 | - | 1,802,014 |
| Reserves | 136,777 | - | 136,777 |
| Encumbrances | 42,379 | - | 42,379 |
| Total assigned | 1,981,170 | - | 1,981,170 |
| Unassigned | 995,932 | (11,575) | 984,357 |
| Total fund balance | \$ 2,977,102 | 749,127 | 3,726,229 |

STATE REIMBURSEMENT FOR DEBT SERVICE EXPENDITURES

The State of Maine currently reimburses the School Department for a portion of financing costs of school buildings. Continuation of such reimbursements is dependent upon continued appropriations by the State Legislature.

AUGUSTA SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

CONTRACT COMMITMENTS

The Augusta School Department has entered into a contract for school transportation services with First Students, Inc. The contract expires in June of 2020. Future minimum payments under this contract are as follows:

| | |
|---------------------|--------------------------|
| <u>2020</u> | <u>\$ 892,500</u> |
| <u>Total</u> | <u>\$ 892,500</u> |

RISK MANAGEMENT

The School Department is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors, and omissions, and natural disasters for which the School Department either carries commercial insurance, or participates in public entity risk pools. Currently, the School Department participates in a public entity risk pool sponsored by the Maine School Management Association.

Based on the coverage provided by the pool, as well as coverage provided by commercial insurance purchased, the School Department is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2019.

CONTINGENCIES

The School Department participates in a number of federally assisted grant programs. Although the programs have been audited in compliance with the Single Audit Act, these programs are subject to financial and compliance audits by the grantors or their representatives. The audits of these programs for, or including, the year ended June 30, 2019, have not yet been completed. Accordingly, the School Department's compliance with applicable grant requirements will be established at some future date. The amount, if any, of the expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School Department expects such amounts, if any, to be immaterial.

AUGUSTA SCHOOL DEPARTMENT
General Fund
Comparative Balance Sheets
June 30, 2019 and 2018

| | 2019 | 2018 |
|-------------------------------------------|---------------------|------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 340 | 340 |
| Due from City of Augusta | 5,337,953 | 5,877,582 |
| Accounts receivable | 24,820 | - |
| Due from other governments | 114,167 | 206,698 |
| Total assets | \$ 5,477,280 | 6,084,620 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities: | | |
| Accounts payable | 219,390 | 511,019 |
| Accrued wages and benefits | 2,280,788 | 2,125,403 |
| Total liabilities | 2,500,178 | 2,636,422 |
| Fund balance: | | |
| Assigned for encumbrances | 42,379 | 184,240 |
| Assigned for subsequent budget | 1,802,014 | 1,323,299 |
| Assigned for reserves | 136,777 | 136,777 |
| Unassigned | 995,932 | 1,803,882 |
| Total fund balance | 2,977,102 | 3,448,198 |
| Total liabilities and fund balance | \$ 5,477,280 | 6,084,620 |

AUGUSTA SCHOOL DEPARTMENT
General Fund
Statement of Revenues and Expenditures - Budget and Actual -
Budgetary Basis
For the year ended June 30, 2019
(with comparative actual amounts for the year ended June 30, 2018)

| | 2019 | | | 2018 Actual |
|---------------------------------|-----------------|------------|------------------------------------|----------------|
| | Final budget | Actual | Variance positive (negative) | |
| Revenues: | | | | |
| Local assessments | \$ 13,346,908 | 13,346,908 | - | 12,615,215 |
| Intergovernmental revenue: | | | | |
| State education subsidy | 14,983,188 | 15,042,721 | 59,533 | 13,724,868 |
| State agency clients | 75,000 | 84,852 | 9,852 | 66,335 |
| Medicaid reimbursement | 100,000 | 63,321 | (36,679) | 43,507 |
| Efficiency Maine rebate | - | 86,320 | 86,320 | 94,965 |
| Other state revenue | 3,000 | 12,474 | 9,474 | 3,000 |
| Total intergovernmental revenue | 15,161,188 | 15,289,688 | 128,500 | 13,932,675 |
| Charges for services: | | | | |
| Technical tuitions | - | - | - | 54,421 |
| Regular tuitions | 550,000 | 420,570 | (129,430) | 601,414 |
| Special education tuitions | 75,000 | 42,235 | (32,765) | 81,277 |
| Rental income | - | 28,025 | 28,025 | - |
| Gate receipts | 20,000 | 20,290 | 290 | 20,659 |
| Total charges for services | 645,000 | 511,120 | (133,880) | 757,771 |
| Other revenues: | | | | |
| Miscellaneous | 20,000 | 83,160 | 63,160 | 66,872 |
| E-Rate | 10,000 | 42,281 | 32,281 | 15,086 |
| Total other revenues | 30,000 | 125,441 | 95,441 | 81,958 |
| Total revenues | 29,183,096 | 29,273,157 | 90,061 | 27,387,619 |

AUGUSTA SCHOOL DEPARTMENT
General Fund
Statement of Revenues and Expenditures - Budget and Actual -
Budgetary Basis, Continued

| | 2019 | | | 2018 Actual |
|--------------------------------------------------------------|-----------------|------------------|------------------------------------|------------------|
| | Final budget | Actual | Variance positive (negative) | |
| Expenditures: | | | | |
| Current: | | | | |
| Regular instruction | \$ 10,214,036 | 9,968,032 | 246,004 | 9,335,494 |
| Special education | 5,126,347 | 4,961,598 | 164,749 | 4,416,553 |
| Career and technical education | 2,530,092 | 2,360,099 | 169,993 | 2,168,543 |
| Other instruction | 597,579 | 539,647 | 57,932 | 527,914 |
| Student and staff support | 2,659,660 | 2,505,667 | 153,993 | 2,002,701 |
| System administration | 910,309 | 844,507 | 65,802 | 854,207 |
| School administration | 1,740,772 | 1,613,516 | 127,256 | 1,606,549 |
| Transportation and buses | 1,634,604 | 1,754,376 | (119,772) | 1,671,413 |
| Facilities maintenance | 3,250,604 | 3,225,324 | 25,280 | 3,577,111 |
| All other | 5,187 | 1,016 | 4,171 | 2,000 |
| Debt service | 2,018,768 | 2,012,850 | 5,918 | 2,069,714 |
| Total expenditures | 30,687,958 | 29,786,632 | 901,326 | 28,232,199 |
| Excess (deficiency) of revenues over (under) expenditures | (1,504,862) | (513,475) | 991,387 | (844,580) |
| Other financing sources: | | | | |
| Budgeted utilization of prior year surplus | 1,323,299 | - | (1,323,299) | - |
| Use of prior year encumbrances | 181,563 | - | (181,563) | - |
| Transfers from other funds | - | - | - | 17,687 |
| Total other financing sources | 1,504,862 | - | (1,504,862) | 17,687 |
| Net change in fund balance - budgetary basis | - | (513,475) | (513,475) | (826,893) |
| Reconciliation to GAAP basis: | | | | |
| Add back encumbrances expended in budgetary basis | | 42,379 | | 184,240 |
| Net change in fund balance - GAAP basis | | (471,096) | | (642,653) |
| Fund balance, beginning of year | | 3,448,198 | | 4,090,851 |
| Fund balance, end of year | \$ | 2,977,102 | | 3,448,198 |

AUGUSTA SCHOOL DEPARTMENT
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

| | Special Revenue Funds | | | | Capital Project Funds | | Total Nonmajor Governmental Funds |
|--------------------------------------------|------------------------------|--------------------|----------------------------------|----------------------------|---------------------------|------------------------------|-----------------------------------------|
| | School Special Revenue | Adult Education | Adult Education Enrichment | School Lunch Program | Hussey Roof Project | Energy Savings Project | |
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ - | - | - | - | - | 47 | 47 |
| Due from City of Augusta | - | 128,954 | 164,987 | 367,322 | 3,000 | - | 664,263 |
| Due from other governments | 540,036 | - | - | 37,984 | - | - | 578,020 |
| Inventory | - | - | - | 26,139 | - | - | 26,139 |
| Total assets | \$ 540,036 | 128,954 | 164,987 | 431,445 | 3,000 | 47 | 1,268,469 |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities: | | | | | | | |
| Accounts payable | 54,483 | 1,005 | 846 | 119 | - | - | 56,453 |
| Accrued wages and benefits | 714 | 5,715 | 2,644 | 65,076 | - | - | 74,149 |
| Due to City of Augusta | 388,740 | - | - | - | - | - | 388,740 |
| Total liabilities | 443,937 | 6,720 | 3,490 | 65,195 | - | - | 519,342 |
| Fund balances: | | | | | | | |
| Nonspendable - inventory | - | - | - | 26,139 | - | - | 26,139 |
| Restricted | 107,674 | 122,234 | 161,497 | 340,111 | 3,000 | - | 734,516 |
| Committed | - | - | - | - | - | 47 | 47 |
| Unassigned | (11,575) | - | - | - | - | - | (11,575) |
| Total fund balances | 96,099 | 122,234 | 161,497 | 366,250 | 3,000 | 47 | 749,127 |
| Total liabilities and fund balances | \$ 540,036 | 128,954 | 164,987 | 431,445 | 3,000 | 47 | 1,268,469 |

AUGUSTA SCHOOL DEPARTMENT
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the year ended June 30, 2019

| | Special Revenue Funds | | | | Capital Project Funds | | Total Nonmajor Government Funds |
|-----------------------------------|------------------------------|--------------------|----------------------------------|----------------------------|---------------------------|------------------------------|------------------------------------------|
| | School Special Revenue | Adult Education | Adult Education Enrichment | School Lunch Program | Hussey Roof Project | Energy Savings Project | |
| | Revenues: | | | | | | |
| Local assessments | \$ - | 457,303 | - | - | - | - | 457,303 |
| Intergovernmental | 2,286,827 | 187,602 | - | 972,917 | - | - | 3,447,346 |
| Charges for services | - | 10,966 | 149,557 | 398,217 | - | - | 558,740 |
| Other revenues | 68,720 | - | - | - | - | - | 68,720 |
| Total revenues | 2,355,547 | 655,871 | 149,557 | 1,371,134 | - | - | 4,532,109 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| Program expenditures | 2,345,999 | 612,013 | 161,280 | - | - | - | 3,119,292 |
| Food service | - | - | - | 1,437,903 | - | - | 1,437,903 |
| Total expenditures | 2,345,999 | 612,013 | 161,280 | 1,437,903 | - | - | 4,557,195 |
| Net change in fund balances | 9,548 | 43,858 | (11,723) | (66,769) | - | - | (25,086) |
| Fund balances, beginning of year | 86,551 | 78,376 | 173,220 | 433,019 | 3,000 | 47 | 774,213 |
| Fund balances, end of year | \$ 96,099 | 122,234 | 161,497 | 366,250 | 3,000 | 47 | 749,127 |

AUGUSTA SCHOOL DEPARTMENT
School Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the year ended June 30, 2019

| | | Balances (deficits) beginning of year | Revenues | Expenditures | Balances (deficits) end of year |
|------------------------|-----------------------------------------|------------------------------------------------|------------------|------------------|------------------------------------------|
| Federal programs: | | | | | |
| 0205 | CC of ME Adult Education | \$ 3,061 | 3,000 | 397 | 5,664 |
| 0230 | Title IA - Chapter I - Disadvantaged | - | 970,341 | 970,341 | - |
| 0232 | Title IA - Program Improvement | - | - | 34 | (34) |
| 0240 | Student Support and Academic Enrichment | - | 28,576 | 28,576 | - |
| 0247 | Local Entitlement | - | 633,650 | 633,650 | - |
| 0251 | PreSchool | - | 12,341 | 12,341 | - |
| 0261 | Title VII - McKinney Homeless | (428) | 7,392 | 6,964 | - |
| 0267 | Rural Low Income | - | 33,421 | 33,421 | - |
| 0268 | Title III - ESL | (1,440) | 13,734 | 13,734 | (1,440) |
| 0270 | Title IIA - Improving Teacher Quality | - | 111,512 | 111,512 | - |
| 0272 | ESL Refugee | - | 16,162 | 16,162 | - |
| 0286 | Perkins Learning Center | - | 114,395 | 114,395 | - |
| 0289 | Title IC Perkins | - | 12,081 | 12,081 | - |
| 0295 | ABE Federal Program | - | 69,015 | 69,015 | - |
| 0915 | Fiscal agent | - | 69,335 | 69,335 | - |
| Total federal programs | | 1,193 | 2,094,955 | 2,091,958 | 4,190 |
| State programs: | | | | | |
| 0220 | State Mini Grant - Vocational | - | 100,913 | 76,674 | 24,239 |
| 0223 | Proficiency Education | 28,465 | - | 13,740 | 14,725 |
| 0225 | College Transition Initiative | - | 17,559 | 27,660 | (10,101) |
| 0226 | CTE Early College Grant | 12,844 | - | - | 12,844 |
| 0233 | PEPG Development Grant | 561 | - | 552 | 9 |
| 0237 | MLTI Grant | - | 73,400 | 73,400 | - |
| Total state programs | | 41,870 | 191,872 | 192,026 | 41,716 |
| Other programs: | | | | | |
| 0203 | MELMAC College Access | 14,909 | 22,000 | 15,231 | 21,678 |
| 0208 | Computer repairs | 20,474 | 3,600 | 3,023 | 21,051 |
| 0209 | Donations | 2,256 | 347 | 1,292 | 1,311 |
| 0218 | Oak Grove Mini-Grant | - | 7,550 | 6,896 | 654 |
| 0601 | School catering | 681 | - | - | 681 |
| 0618 | Chizzle Whizzle | - | 17,864 | 17,864 | - |
| 0900 | Scholarship | 508 | 17,359 | 17,709 | 158 |
| 0916 | Adult Education pass through | 4,660 | - | - | 4,660 |
| Total other programs | | 43,488 | 68,720 | 62,015 | 50,193 |
| Totals | | \$ 86,551 | 2,355,547 | 2,345,999 | 96,099 |

AUGUSTA SCHOOL DEPARTMENT
Private-purpose Trust Funds
Schedule of Changes in Fiduciary Net Position
For the year ended June 30, 2019

| | Net position beginning of year | | | Additions | | | Net position end of year | | |
|----------------------------------------------------------------|--------------------------------|---------|---------|------------|-----------|------------|--------------------------|---------|---------|
| | Unexpended | | Total | Investment | | Deductions | Unexpended | | |
| | Principal | income | | income | Donations | | Principal | income | Total |
| 6002 Refurbish Alumni Field at Cony | \$ - | 246,957 | 246,957 | 10,097 | - | - | - | 257,054 | 257,054 |
| 6251 Auto Mechanic Scholarship | - | 2,518 | 2,518 | 108 | - | - | - | 2,626 | 2,626 |
| 6252 Childcare Scholarship | - | 619 | 619 | 26 | - | - | - | 645 | 645 |
| 6253 CATC Multi-media Scholarship | 595 | 207 | 802 | 33 | - | - | 595 | 240 | 835 |
| 6254 CATC Plumbing And Heating | - | 443 | 443 | 19 | - | - | - | 462 | 462 |
| 6255 CHS Class of 1926 Perkins Award (held at CHS) | - | 122 | 122 | - | - | 122 | - | - | - |
| 6256 CHS Class of 1938 Scholarship Fund | - | 503 | 503 | 19 | - | 200 | - | 322 | 322 |
| 6257 CHS Special Music Concert (held at CHS) | - | 119 | 119 | - | - | 119 | - | - | - |
| 6258 Cony Restoration Fund | - | 1,868 | 1,868 | 79 | - | - | - | 1,947 | 1,947 |
| 6259 Devina Mudge Scholarship | - | 36 | 36 | 2 | - | - | - | 38 | 38 |
| 6260 Ebbie Brooks Math and Science Fund | - | 113 | 113 | 5 | - | 50 | - | 68 | 68 |
| 6261 Edgar A. Hussey Memorial | - | 4,936 | 4,936 | 206 | - | 200 | - | 4,942 | 4,942 |
| 6262 Eliza Church Fund | - | 978 | 978 | 41 | - | - | - | 1,019 | 1,019 |
| 6263 Frank Hewins Music | - | 836 | 836 | 34 | - | - | - | 870 | 870 |
| 6264 Friedlander Memorial Award | - | 58 | 58 | 2 | - | - | - | 60 | 60 |
| 6265 Georgianna Hayes English | - | 1,333 | 1,333 | 56 | - | - | - | 1,389 | 1,389 |
| 6266 Jon Crockett Memorial Fund | - | 3,810 | 3,810 | 157 | - | 150 | - | 3,817 | 3,817 |
| 6267 Lanny Cooper Memorial | - | 1,268 | 1,268 | 54 | - | - | - | 1,322 | 1,322 |
| 6268 Lee and Larry Leighton Scholars | - | 4,116 | 4,116 | 166 | - | 400 | - | 3,882 | 3,882 |
| 6269 Mable Thompson | - | 422 | 422 | 17 | - | 50 | - | 389 | 389 |
| 6270 Theresa Brannigan Memorial | - | 1,632 | 1,632 | 68 | - | - | - | 1,700 | 1,700 |
| 6271 Titcomb Fund | 22,720 | 18,156 | 40,876 | 1,720 | - | - | 22,720 | 19,876 | 42,596 |
| 6272 Florence Tanner McIntire Memorial | - | 93 | 93 | 5 | - | - | - | 98 | 98 |
| 6274 Mallory Dulac Scholarship | - | 1,258 | 1,258 | 48 | - | 500 | - | 806 | 806 |
| 6275 Cony High Scholarship (held at CHS) | - | 307 | 307 | - | - | 307 | - | - | - |
| 6276 Hawes/Jones Family Scholarship | - | 23,722 | 23,722 | 951 | - | 1,000 | - | 23,673 | 23,673 |
| 6277 Maynard Bob Yong Memorial | - | 19,819 | 19,819 | 783 | 100 | - | - | 20,702 | 20,702 |
| 6701 Ann Williams Funds | 2,000 | 11,893 | 13,893 | 583 | - | - | 2,000 | 12,476 | 14,476 |
| 6702 Alumni Hall restoration | 50 | 868 | 918 | 49 | - | - | 50 | 917 | 967 |
| 6703 Arthur E. Shea Memorial | 1,161 | (127) | 1,034 | 44 | - | - | 1,161 | (83) | 1,078 |
| 6704 CATC School Wide Scholarship | 10,000 | 906 | 10,906 | 460 | - | - | 10,000 | 1,366 | 11,366 |
| 6705 CHS Class of 1943 Scholarship Fund | 7,199 | 1,629 | 8,828 | 367 | - | 500 | 7,199 | 1,496 | 8,695 |
| 6706 CHS Scholarship and Student Aid (held at CHS in checking) | - | 4,525 | 4,525 | - | - | 4,525 | - | - | - |
| 6707 CHS Scholarship and Student Aid (held at CHS in CD) | - | 9,153 | 9,153 | - | - | 9,153 | - | - | - |
| 6708 Carpentry Scholarship | - | 179 | 179 | 7 | - | - | - | 186 | 186 |
| 6709 Charles McGrail Scholarship | 3,257 | 3,291 | 6,548 | 273 | - | 200 | 3,257 | 3,364 | 6,621 |
| 6710 Dorothy Giddings Fund | 1,000 | 2,331 | 3,331 | 140 | - | - | 1,000 | 2,471 | 3,471 |
| 6711 Edward Albing Math Fund | 500 | 38 | 538 | 23 | - | 50 | 500 | 11 | 511 |

AUGUSTA SCHOOL DEPARTMENT
Private-purpose Trust Funds
Schedule of Changes in Fiduciary Net Position, Continued
For the year ended June 30, 2019

| | Net position beginning of year | | | Additions | | | Net position end of year | | | |
|------------------------------------|------------------------------------|-------------------|----------------|----------------|---------------|---------------|--------------------------|----------------|----------------|----------------|
| | Unexpended | | Total | Investment | | Deductions | Unexpended | | | |
| | Principal | income | | income | Donations | | Principal | income | Total | |
| 6713 | Food Service Scholarship | \$ - | 114 | 114 | 5 | - | - | - | 119 | 119 |
| 6714 | Garside English Fund | 1,000 | (391) | 609 | 26 | - | - | 1,000 | (365) | 635 |
| 6715 | Helen Dyer Scholarship | 1,717 | 174 | 1,891 | 80 | - | - | 1,717 | 254 | 1,971 |
| 6716 | H. Graham Nye CATC Scholarship | 2,500 | 149 | 2,649 | 111 | - | - | 2,500 | 260 | 2,760 |
| 6718 | Karen Carey Scholarship | 2,608 | (25) | 2,583 | 106 | - | - | 2,608 | 81 | 2,689 |
| 6719 | Louis Ochmanski Scholarship | 2,500 | 1,150 | 3,650 | 151 | - | 100 | 2,500 | 1,201 | 3,701 |
| 6720 | Louise Webber Fund | 10,000 | 5,483 | 15,483 | 645 | - | 500 | 10,000 | 5,628 | 15,628 |
| 6722 | Mable I. Morton | 1,933 | 1,490 | 3,423 | 143 | - | - | 1,933 | 1,633 | 3,566 |
| 6723 | Mable Richmond Fund | 200 | 11 | 211 | 8 | - | - | 200 | 19 | 219 |
| 6724 | Machine Tool Scholarship | 15 | 877 | 892 | 39 | - | - | 15 | 916 | 931 |
| 6725 | Melanie Ann Cote Scholarship | 1,800 | 2,580 | 4,380 | 185 | - | - | 1,800 | 2,765 | 4,565 |
| 6726 | Nora Jackson Scholarship | 3,000 | 5,032 | 8,032 | 339 | - | - | 3,000 | 5,371 | 8,371 |
| 6727 | Raymond Falconia Fund | 5,000 | 131 | 5,131 | 214 | - | 200 | 5,000 | 145 | 5,145 |
| 6728 | Richard Ayotte Scholarship | 2,030 | 87 | 2,117 | 89 | 150 | 150 | 2,030 | 176 | 2,206 |
| 6729 | Sandra Lipman Arts Fund | - | 345 | 345 | 14 | - | 150 | - | 209 | 209 |
| 6730 | Theodore Rhoades Memorial | 5,000 | 1,469 | 6,469 | 273 | - | - | 5,000 | 1,742 | 6,742 |
| 6731 | Thomas Bishop Memorial Scholarship | 1,730 | (226) | 1,504 | 56 | 25 | 1,000 | 1,730 | (1,145) | 585 |
| 6734 | G & E Roofing | - | 141 | 141 | 7 | - | - | - | 148 | 148 |
| 6736 | Mary O'Connell | 9,930 | 212 | 10,142 | 427 | - | - | 9,930 | 639 | 10,569 |
| 6737 | Scott Laliberte | - | 2,808 | 2,808 | 127 | 1,850 | 1,500 | - | 3,285 | 3,285 |
| 6738 | Chrissanne Burns Memorial | - | 5,783 | 5,783 | 205 | 3,050 | 3,500 | - | 5,538 | 5,538 |
| 6739 | Michaud Family Scholarship | - | 66 | 66 | 3 | - | - | - | 69 | 69 |
| 6740 | A Joan Bridge | - | (2) | (2) | 2 | - | - | - | - | - |
| 6741 | Richard Shaw Jackson Scholarship | - | 2,904 | 2,904 | 120 | - | - | - | 3,024 | 3,024 |
| 6742 | E Jean Andrews Scholarship | 50,000 | 49,609 | 99,609 | 4,017 | - | 4,000 | 50,000 | 49,626 | 99,626 |
| 6743 | Evelyn and Pricilla Wilkins | - | 15,182 | 15,182 | 611 | - | 500 | - | 15,293 | 15,293 |
| 6744 | Richard McGuire School | - | 299 | 299 | 131 | 2,955 | 500 | - | 2,885 | 2,885 |
| 6745 | Cony High School Scholarship | - | 1,077 | 1,077 | 57 | 1,100 | 250 | - | 1,984 | 1,984 |
| 6746 | Geoffery Brown Scholarship | - | 327 | 327 | 11 | - | - | - | 338 | 338 |
| 6747 | Jean Radsky Scholarship | - | 244 | 244 | 6 | - | 248 | - | 2 | 2 |
| 6748 | Josh Wilson Memorial Scholarship | - | 489 | 489 | 21 | 100 | - | - | 610 | 610 |
| 6749 | Muriel McMallister Memorial | - | 39 | 39 | 1 | - | - | - | 40 | 40 |
| 6750 | Barbara Hughes Hanson | - | 73 | 73 | 3 | - | - | - | 76 | 76 |
| 6751 | Soule Scholarship | - | 2,023 | 2,023 | 80 | 300 | 300 | - | 2,103 | 2,103 |
| 6752 | Wayne Harris Scholarship | - | 98 | 98 | 4 | - | - | - | 102 | 102 |
| 6753 | Tardiff-Fine Scholarship | - | 644 | 644 | 27 | 860 | 860 | - | 671 | 671 |
| 6754 | Curtis O'Brien Scholarship | - | 732 | 732 | 30 | - | - | - | 762 | 762 |
| 6755 | Bethlehem Lodge Scholarship | - | 488 | 488 | 20 | - | - | - | 508 | 508 |
| 6756 | General Scholarship | - | 1,348 | 1,348 | 55 | - | - | - | 1,403 | 1,403 |
| 6757 | Peter Dionne Scholarship | - | - | - | 106 | 6,000 | - | - | 6,106 | 6,106 |
| Total Permanent Trust Funds | | \$ 149,445 | 473,969 | 623,414 | 25,197 | 16,490 | 31,284 | 149,445 | 484,372 | 633,817 |

AUGUSTA SCHOOL DEPARTMENT
Agency Funds
Schedule of Student Activity Funds
For the year ended June 30, 2019

| | | Balances beginning of year | Cash receipts | Cash Disbursements | Balances end of year |
|-------------------------------|-----------|----------------------------------|------------------|-----------------------|----------------------------|
| Cony High School: | | | | | |
| Accommodations/athletics | \$ | 6,144 | 16,438 | 18,671 | 3,911 |
| Club activities | | 27,896 | 27,113 | 33,131 | 21,878 |
| Chizzle Wizzle | | 25,109 | 47,598 | 46,294 | 26,413 |
| Departments | | 9,438 | 13,394 | 14,524 | 8,308 |
| Class activities | | 39,017 | 19,998 | 18,197 | 40,818 |
| Administrative | | 18,226 | 7,196 | 9,217 | 16,205 |
| Other accounts | | 235 | 309 | 309 | 235 |
| Total Cony High School | | 126,065 | 132,046 | 140,343 | 117,768 |
| Farrington | | 2,867 | 10,608 | 10,475 | 3,000 |
| Gilbert | | 19,946 | 21,832 | 28,610 | 13,168 |
| Hussey | | 3,914 | 291 | 142 | 4,063 |
| Lincoln | | 1,867 | 4,035 | 4,447 | 1,455 |
| Adult education | | 11,082 | 15,391 | 14,891 | 11,582 |
| Capital Area Technical Center | | 85,583 | 42,864 | 59,693 | 68,754 |
| Total | \$ | 251,324 | 227,067 | 258,601 | 219,790 |